

PatSnap Limited

MODERN SLAVERY ACT TRANSPARENCY STATEMENT

This statement is given on behalf of PatSnap Limited and its subsidiaries (“PatSnap”).

At PatSnap we are committed to the highest standards of social, ethical, and environmental conduct. We believe it is essential that the way in which we conduct business around the world is done in a legal and ethical manner. We believe in treating everyone with respect and dignity and expect all those we do business with to share our commitment.

Modern slavery and human trafficking is abhorrent and is never acceptable. We are committed to ensuring that modern slavery has no part in our business and supply chain. We endeavour to ensure that the way our business is run sets an example to our affiliates and suppliers.

Our organisational structure and our business

PatSnap is a connected innovation intelligence platform providing companies with IP and R&D analytics so they can increase productivity and innovate more effectively.

PatSnap is the ultimate owner of the group of companies and is registered in the Cayman Islands. We have subsidiaries around the world that enable us to operate in Singapore, China, the UK, the USA, and Canada. Our operations in the UK are carried out through PatSnap (UK) Limited.

Our staff

PatSnap is dedicated to creating an engaging environment for its staff, whilst above all maintaining a fair and ethical workplace for everyone who works for us. We prohibit the use of all forms of forced labour and any form of human trafficking.

We ensure compliance with all applicable employment legislation relating to employee recruitment and terms and conditions, including the right to work evidence and that no UK staff in the UK offices are paid less than the living wage.

Our supply chains

At PatSnap, we help customers to innovate effectively. This means that the way we source data is the core part of our supply chain. We are confident that the way in which we engage with our suppliers means that we fully comply with the law. We remain vigilant and monitor the level of risk involved throughout our supply chain.

Our policies in relation to slavery and human trafficking

We have taken care to implement policies as part of our commitment to ethical business practices. Our internal policies include prohibition of discrimination and harassment, both our employees and any vendors, visitors, customers and clients. Our policies also expressly require our staff to ensure that a dedicated process is used in relation to procuring products and services. This makes sure that procurement decisions are addressed by the appropriate staff.

We also make clear to all staff their ability to raise issues with management, so that they can be confident that any concerns will be addressed without fear of reprisals.

Due diligence

We expect all those we contract with – including our suppliers and other business partners – uphold the same high standards as we do. In particular, we expect that all employees and workers within our supply chain are treated with dignity and respect in a fair and ethical environment.

As part of our procurement processes we work to identify, assess, and monitor any potential areas of risk in relation to our business and supply chains. This is an ongoing process and is intrinsic in the way we engage with contractors.

Training

It is important to us that our employees are aware of the issues surrounding modern slavery and support our values. Our legal and compliance team is aware of the requirements of the Modern Slavery Act. We also intend to train other relevant employees to reinforce our policy and the steps to be taken in the event of any concerns.

Looking ahead

We will continue to monitor and develop our practices in respect of combatting slavery or human trafficking to target areas of our business if we become aware there is a potential risk of modern slavery. Our legal function is responsible for checking and testing the success of our commitments, and will work to ensure we meet our expectations.

This statement is given on behalf of PatSnap for the financial year ending 30 December 2019 and was approved by the Board of Directors of PatSnap on October 27, 2020. It sets out the steps taken during the financial year to prevent modern slavery and human trafficking in our business and supply chains.

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Jeffrey Tiong Jee Hui

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Jeffrey Tiong

Director

Signed on behalf of PatSnap Limited